



WAYNE STATE UNIVERSITY
MIKE ILITCH
SCHOOL OF BUSINESS

MASTER OF SCIENCE IN ACCOUNTING





WHY A WAYNE STATE M.S.A.?

Across the country, more and more students are recognizing that specialized coursework at the graduate level better prepares them for the CPA exam and for a successful career in accounting.

At the Wayne State University Mike Ilitch School of Business, we take the advanced study of accounting seriously. Our M.S.A. program is highly selective and is intended for students with undergraduate degrees in business or accounting who want to prepare for careers in public accounting. Students pursuing accounting careers in private industry, financial institutions, government and nonprofit organizations will benefit from the program as well.

PRACTICAL CURRICULUM

Ilitch School accounting faculty members have expertise in auditing, international accounting, business law and ethics, taxation and other areas. They are committed to helping you gain the knowledge and skills necessary to advance your career by sharing their experiences as business professionals, providing real-world context to the academic curriculum.

M.S.A. CONCENTRATIONS

PROFESSIONAL ACCOUNTING

Intended primarily for students holding bachelor's degrees in business or economics (other than accounting majors) who wish to become "CPA-ready" by meeting the educational requirements in the state of Michigan to sit for the CPA exam and become certified.

FINANCIAL REPORTING AND AUDITING

Intended primarily for students who were undergraduate accounting majors and plan to pursue careers in public, corporate or governmental accounting.

TAXATION

Intended primarily for students who were undergraduate accounting majors and plan to pursue careers in taxation.

FLEXIBILITY

An advantage of pursuing your graduate studies in accounting through the Mike Ilitch School of Business is flexibility. Classes for the M.S.A. program are offered each semester at our state-of-the-art home in the heart of Detroit. Select courses are also offered online, allowing you to complete your studies at a pace that accommodates your schedule.

We also offer a full-service Graduate Programs Office to assist and advise you throughout your graduate experience, and a dedicated Career Planning and Placement Office to help you find the job that's right for you.





CPA EXAM INFORMATION

By completing the M.S.A. degree at Wayne State, you will meet the 150-hour education requirement for licensure as a CPA in Michigan and will be well prepared to sit for the CPA exam. To learn more about the exam, visit:

- American Institute of Certified Public Accountants
aicpa.org/becomeacpa
- Michigan Association of Certified Public Accountants
micpa.org/resource-center/students-educators/resources-for-students

FOUNDATION REQUIREMENTS

M.S.A students should possess an undergraduate degree in business or accounting with a solid foundation in financial accounting and some background in managerial accounting. Foundation courses are assigned based on an evaluation of your transcripts and may be waived if equivalent courses have been completed with a course grade of 2.0 or above and a cumulative GPA of 3.0 or above. Most applicants to the financial reporting and auditing and taxation concentrations will have met these requirements through their undergraduate coursework.

Students who don't satisfy the foundation requirements must take the following foundation courses (three credits each) before beginning core coursework.

ACC 7040	Intermediate Financial Accounting I
ACC 7050	Intermediate Financial Accounting II
BA 7000	Managerial Accounting

NOTE: Foundation courses are required for background knowledge, but these credits are not counted toward the M.S.A.

CORE COURSES

The M.S.A. core comprises 18-24 semester hours, which must include each of the courses listed below under your chosen concentration area. If equivalent undergraduate or graduate courses have been completed within the preceding three years with a GPA of 3.0 or above, an advanced course in accounting may be substituted for those core courses. Any core courses needing substitution should be replaced by another 7000-level ACC course.

Core courses may require additional business prerequisites.

PROFESSIONAL ACCOUNTING CONCENTRATION CORE

- ACC 7115 Financial Statement Analysis
- ACC 7120 Introduction to Taxation: Individuals
- ACC 7130 Intermediate Managerial Accounting
- ACC 7145 Accounting Systems: Design and Controls
- ACC 7180 Auditing
- ACC 7188 Governmental and Not-for-Profit Accounting
- ACC 7300 Accounting and Tax Research
and Professional Communications

- ACC 7310 Business and Professional Ethics for Managers and Accountants

FINANCIAL REPORTING AND AUDITING CONCENTRATION CORE

- ACC 7115 Financial Statement Analysis
- ACC 7122 Advanced Financial Accounting
- ACC 7190 Advanced Auditing
- ACC 7280 Accounting Data Analytics
- ACC 7300 Accounting and Tax Research
and Professional Communications

- ACC 7310 Business and Professional Ethics for
Managers and Accountants

TAXATION CONCENTRATION CORE

- ACC 7280 Accounting Data Analytics
- ACC 7300 Accounting and Tax Research and Professional
Communications

- ACC 7310 Business and Professional Ethics for Managers and
Accountants

- ACC 7320 Introduction to Taxation: Business Entities
- ACC 7325 Advanced Tax Research and IRS Procedures
- ACC 7335 Taxation of Corporations and Shareholders II
- ACC 7340 Taxation of Pass-Through Entities



ELECTIVES

M.S.A. electives consist of one to three courses (three to nine semester hours) selected from the Ilitch School's accounting courses at the 7000 level or higher, providing the opportunity to tailor the M.S.A. program to your specific interests and career goals. These courses may not include ACC 7100 or those already counted as foundation, core or capstone courses. Many students will want to elect ACC 7188, Governmental and Not-for-Profit Accounting, to qualify to sit for the CPA examination in Michigan.

For a complete list of electives, visit ilitchbusiness.wayne.edu/accounting/ms-requirements.php.

CAPSTONE

The capstone course is the culmination of the M.S.A. program. This course builds on the knowledge gained throughout the program and is taken in the final 12 credit hours of the program.

- ACC 7998 Seminar in Tax and Accounting Policy



APPLY NOW

Our two-tiered admission process requires you to be admitted to both Wayne State University's Graduate School and the Mike Ilitch School of Business. The first tier requires you to complete a graduate application for admission, submitting it along with required admission materials to the university's Office of Graduate Admissions.

Applicants must hold a baccalaureate degree in accounting — or other business discipline that includes upper-division accounting courses — from an accredited institution, have a minimum undergraduate GPA of 2.75 or its equivalent and have a minimum GMAT score of 450.*

The second part of the process gets underway when the Office of Graduate Admissions forwards your application materials to the Ilitch School for a comprehensive review. When a decision is made, we will notify the Office of Graduate Admissions, and they in turn will officially notify you regarding the admission decision.

**Please note: GMAT waivers are available for qualified applicants. The GMAT cannot be waived based on work experience for the M.S.A. program. Contact the Graduate Programs Office for more information.*

COMPLETING YOUR APPLICATION TO THE OFFICE OF GRADUATE ADMISSIONS

1. Complete the graduate application for admission at gradapply.wayne.edu
2. Submit official transcripts from all institutions previously attended
3. Have official GMAT scores submitted directly to Wayne State University (use code 1898)
4. Submit a current resume
5. Submit a personal statement
6. Pay the \$50 application fee

THE APPLICATION AND OTHER REQUIRED DOCUMENTS ARE DUE BY:

- July 1 for fall semester admission
- November 1 for winter semester admission
- March 1 for spring/summer semester admission

SUBMIT ALL APPLICATION MATERIALS AND/OR QUESTIONS ABOUT THE APPLICATION PROCESS BY MAIL OR ONLINE TO:

Office of Graduate Admissions
Wayne State University
5057 Woodward Ave.
Suite 6300
Detroit, MI 48202 USA
313-577-4723
gradadmissions@wayne.edu
gradadmissions.wayne.edu

FOR FURTHER INFORMATION ABOUT THE M.S.A PROGRAM, PLEASE CONTACT:

Mike Ilitch School of Business
Graduate Programs Office
313-577-4511
gradbusiness@wayne.edu
ilitchbusiness.wayne.edu/msa

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