



A MARK OF EXCELLENCE

Investing in business faculty

The Mike Ilitch School of Business at Wayne State University is fortunate to have many outstanding faculty members. To maintain and advance this high level of achievement, the Ilitch School must retain and recruit talented educators with competitive offers.

Among the most influential recognition the Ilitch School can offer is an endowed chair or professorship. These high academic honors play an important role in faculty retention and recruitment.

Endowed positions may help fund a faculty member's:

- **Research**
- **Equipment and technology**
- **Salary**
- **Travel costs**

Endowed positions strengthen a school's reputation and, as a result, the caliber of its education. As the number of endowed positions at the Ilitch School grows, so will its standing among business schools nationwide. With donor support, the Ilitch School is committed to recognizing more of its top faculty members with endowed positions.

Attracting top talent

The Mike Ilitch School of Business has grown rapidly in recent years. Our new, state-of-the-art home on Woodward Avenue enhances the school's reputation while attracting talented students eager to learn in downtown Detroit.

The school has recently added new programs, including Sport & Entertainment Management, Entrepreneurship & Innovation, and Data Science & Business Analytics. Endowed positions provide a competitive edge for recruiting and retaining expert faculty members in these evolving fields.

The Ilitch School currently has three endowed chairs and two endowed professorships. Increasing these numbers will help fulfill our mission of academic excellence and continue the school's strong momentum.

Establishing an endowed position

Endowed chairs and professorships are an investment in the future. When one is established, the donor's gift is never spent and is instead invested as principal. Named chairs and professorships are created once the minimum funding level has been reached, through a single gift or through pledge installments. The minimum funding level varies by position.

Type of Position	Minimum Amount to Establish Endowment	Approximate Annual Spendable Funds
Distinguished Endowed Chair	\$2.5 million	\$100,000
Endowed Chair	\$1.5 million	\$60,000
Endowed Professorship	\$750,000	\$30,000

An endowed faculty position lasts as long as the university exists. It is both an honor to the named holder of the appointment and an enduring tribute to the donor who establishes it. Donors who create endowed faculty positions partner with the Ilitch School to recruit and retain the best and brightest professors, who attract the best and brightest students.



SUDIP DATTA

*T. Norris Hitchman
Endowed Chair in Finance
Mike Ilitch School of Business*

Sudip Datta is a prolific researcher on a range of topics related to corporate finance and investment markets. He teaches multiple finance courses at Wayne State and has worked with the Ilitch School's Finance Lab and Student-Managed Investment Fund, both of which provide students with hands-on experience in portfolio management.

An example of the quality of an endowed faculty member, Professor Datta has published numerous articles in top finance and management journals, and is a frequent source for publications reporting on financial markets, corporate debt, executive compensation and more. He served as the finance department chair for seven years before returning to his professor role full time in 2020.



WAYNE STATE UNIVERSITY
MIKE ILITCH
SCHOOL OF BUSINESS

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