

## SUPPORTING TOMORROW'S BUSINESS LEADERS

The Mike Ilitch School of Business at Wayne State University develops career-ready graduates at all levels. Students enter the workforce with the knowledge and skills needed to become leaders in their fields. Real-world educational experiences and instruction from expert faculty members prepare business professionals who are competitive in the global marketplace.

The Ilitch School has grown rapidly in recent years. Our state-of-the-art home on Woodward Avenue enhances the school's reputation and attracts diverse and talented students who are eager to learn in downtown Detroit. Providing resources to help these students earn their degrees is an important part of preparing the next generation of business leaders.



## OUR STUDENTS AND GRADUATES

**\$14,500**

Annual tuition and fees for a freshman business student

**200**

Students who receive scholarships from the Ilitch School annually

**\$2,500**

Average Ilitch School scholarship award per student



Wayne State students who graduate with debt

**\$25,000**

Average student debt for Wayne State borrowers

**37,000+**

Ilitch School alumni



Wayne State alumni who stay in Michigan after graduation

## Investing in students, with dividends for Detroit

Scholarships open paths to opportunity and success for our business students. Scholarships are also an investment in the economic future of our region. After graduation, the majority of Wayne State students stay in Michigan, and many live and work in metropolitan Detroit.

There are many ways to create a scholarship at Wayne State, which include making a pledge to pay over time, and supporting the university through your estate. Scholarships can be awarded based on merit or need.

## Endowed scholarships

An endowed scholarship is permanent — which means your gift provides meaningful student support for future generations, forever. An endowed fund operates much like a retirement account. The university carefully invests your gift to ensure ongoing financial support. Scholarship awards are given through investment earnings, and the amount is determined by the size of the fund.

Examples of gifts and corresponding awards follow. Projected endowment distributions are estimates.

| Endowment Gift | Projected Annual Scholarship Award | Annual Impact   |
|----------------|------------------------------------|---|
| \$350,000      | \$14,000                           | A year's tuition for a full-time, in-state freshman     |
| \$175,000      | \$7,000                            | A semester's tuition for a full-time, in-state freshman |
| \$25,000       | \$1,000                            | Books for one student                                   |

## Annual scholarships

An annual scholarship puts your investment to work immediately, empowering students to focus on their studies. The number of students who receive annual scholarships depends on the amount of each award. For example, a gift of \$25,000 could provide five scholarships of \$5,000 or 10 scholarships of \$2,500.

However you choose to give, your support helps students realize their dreams. Thank you for your interest in supporting students who are deserving of the opportunities an exceptional business education provides. For more information, please contact our development team at 313-577-9212.



WAYNE STATE UNIVERSITY  
**MIKE ILITCH**  
SCHOOL OF BUSINESS

**INNOVATE. IMPACT. INSPIRE.**

2771 Woodward Avenue  
Detroit, MI 48201  
ilitchbusiness.wayne.edu

**Carol A. Hill, MBA '90**  
Director of Philanthropy  
313-577-9212  
chill313@wayne.edu

**Becky Dennis-Hulway, MPA '15**  
Associate Director of Philanthropy  
313-577-9208  
beckydh@wayne.edu

**Alex Reeds**  
Assistant Director of Philanthropy  
313-577-6273  
alexreeds@wayne.edu