



ENDOWMENTS

Ensuring a prosperous future for Detroit's business school

Rooted in a city unlike any other, the Mike Ilitch School of Business provides students a front-row seat in the heart of Detroit's revitalized business community. Ilitch School graduates enter the workforce with the knowledge and skills to become business leaders who inspire and innovate in Detroit and beyond.

What is an endowment?

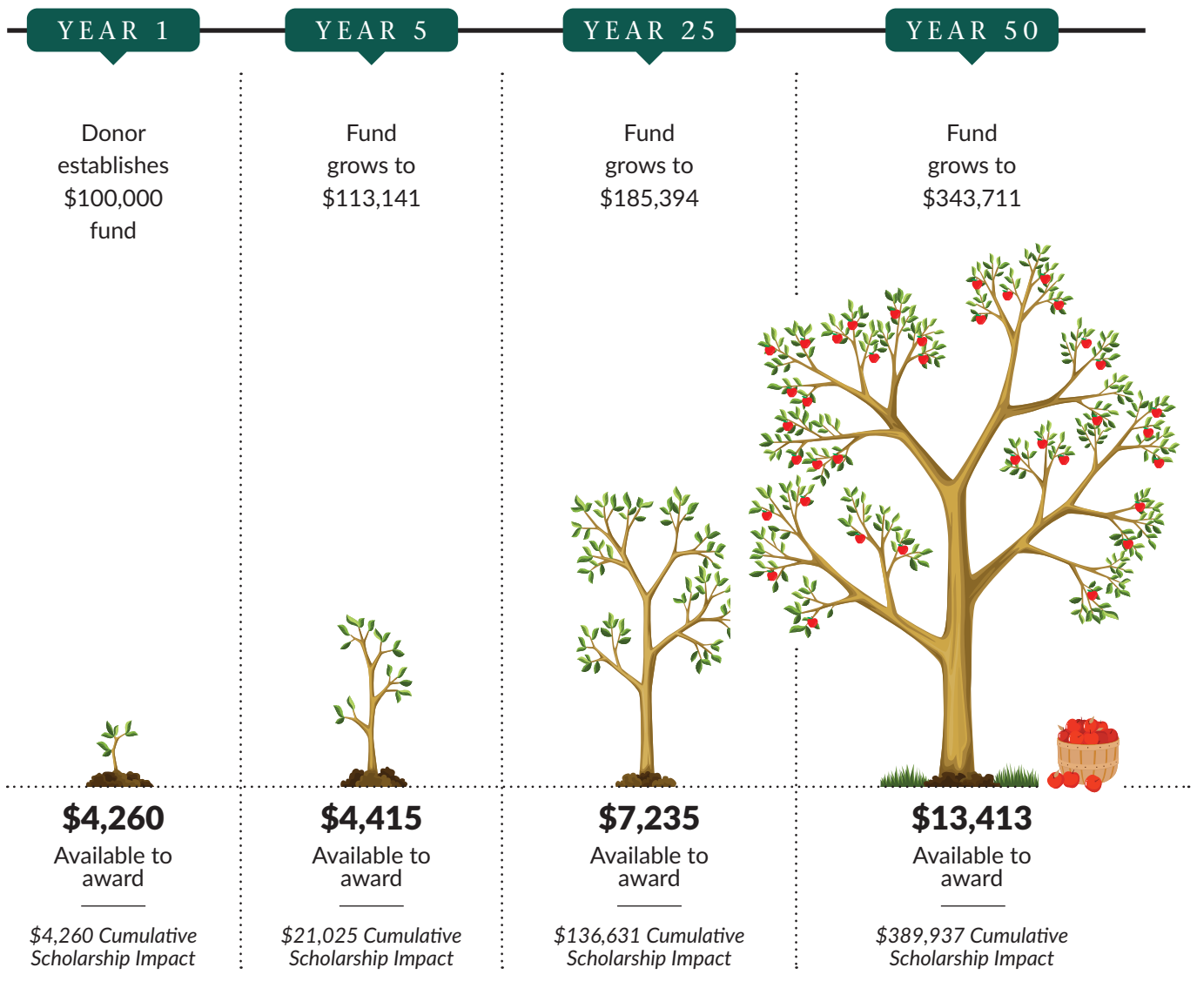
An endowment is an investment account a college or university uses to support its educational and research mission in perpetuity. It represents a partnership between an institution and its donors, linking past, current and future generations. Endowment gifts allow Wayne State University to make commitments far into the future, knowing that resources will always be available to meet those commitments, while empowering donors to support the areas they care about most.

How is an endowment created?

The endowment at Wayne State is a collection of many endowed funds created by donors throughout the university's history called the Common Trust Fund. A donor establishes an endowed fund through an agreement that specifies the purpose of their gift (scholarship, endowed professorship, program or lab support, etc.). The endowed fund is transferred into the investment pool and generates an annual payout, following the spending rate policy established by the university's Board of Governors. The principal remains invested, and its value increases over time through a responsible balance of expenditures and reinvestment of earnings.

How are endowments used?

University endowments provide permanent support for students, their families and society. The reliable long-term support from an endowment enables Wayne State to increase student financial aid, make commitments to faculty, initiate pioneering research, develop stronger teaching programs and invest in innovative technologies. Whatever your passion, you can designate your fund to support it.



Award projections assume an annual return of 6.5% and annualized spending distribution rate of 5%, less an administrative fee of 1%.

ENDOWED FUNDS IN THE MIKE ILITCH SCHOOL OF BUSINESS

A legacy that continues growing



Diane Antishin, '89, M.B.A. '95, and her husband, Thomas Antishin, '90, met while they were Wayne State students. To honor that connection and appreciation for their education, they established the Thomas A. and Diane M. Antishin Endowed Scholarship at the Ilitch School.

The scholarship will make an Ilitch School education more affordable for undergraduate students, enabling future generations of business leaders and innovators to get their start. Diane was a first-generation college student who recalled how a scholarship she received at Wayne State changed her life.

“Suddenly, I had not only the opportunity, from an economic perspective, to go to college, but receiving a scholarship made me feel that there was somebody who wanted me to,” Antishin said. “Because of that, I went to Wayne State, had an amazing experience, met wonderful people and joined a much more diverse community.”

The career advising office helped Antishin secure an internship that began her career. Three decades later, as senior vice president of human resources and chief diversity, equity and inclusion officer at DTE Energy, she realizes everyone has abilities waiting to be discovered.

When Diane and her husband considered how they could best make a difference philanthropically, they decided to focus on accelerating social mobility with an endowed scholarship for students, preferably first-generation students.

“It’s something that exists in perpetuity and will live on beyond my husband and me, and we feel that having that constancy of commitment to students and their ability to grow, thrive and succeed was important,” Antishin said. “The endowed scholarship was a great vehicle for us to achieve that.”

Endowed funds are versatile and can be used to support your passion.

Examples of other endowed funds in the Mike Ilitch School of Business include:

- **BDO Endowed Scholarship in Accounting** provides support for outstanding accounting students thanks to BDO Detroit, part of the global accounting network BDO International.
- **Professor Sheri J. Perelli and Professor Toni M. Somers Endowed Scholarship in Management** provides Ilitch School students pursuing a bachelor’s or master’s degree in management with support for tuition, fees and other educational expenses.
- **Grewal Family Endowed Support Fund** provides support for programs focused on first-generation college students or women excelling in business.

Your gift. Our gratitude.

When you create an endowed fund in the Mike Ilitch School of Business, you create a living legacy by personalizing the gift in your name, or in honor of a loved one. You are investing in the future of students and education, impacting learning for generations to come.

There are many options available for establishing an endowed fund, so you can choose the one that best fits your financial situation. You can contribute through a multi-year pledge, appreciated securities, estate gifts and more. Your gift will also qualify for a federal income tax charitable deduction.

Donors who create an endowed fund are invited to the virtual Investors' Forum each year to learn about the performance of the university's endowment. Donors also receive an annual impact report with a financial summary of their endowed fund, and they may receive follow-up correspondence from students regarding their progress and appreciation.

Ready to invest in the future of Detroit's business school?

Contact the Mike Ilitch School of Business at
<https://ilitchbusiness.wayne.edu/giving>



WAYNE STATE UNIVERSITY
MIKE ILITCH
SCHOOL OF BUSINESS